



2/02/2021

The second council meeting of **National Innovation and Start-up policy(NISP)** , **Vemana Institute of Technology, Bangalore** was called by IIC coordinator **Prof. Mukul Manohar** to discuss upon the short term and long term plans for the implementation of NISP, key performance indicators (KPIs) and milestones. the topics are discussed as per the guidelines of MOEs innovation cell.

MINUTES OF MEETING

1. The short term goals are identified as
 - 1.1. to improve innovation, creative and design thinking among faculty and student community. incubation facility for faculty driven start-up and student/alimony start up. organise FDP, seminars and workshops, invited talks for students, faculty and alumni and promote entrepreneurial culture.
 - 1.2. define norms for students and Faculty start-ups for better coordination of the entrepreneurial activities and faculty to do start-ups with the specified path which is established by the institute.
 - 1.3. Pedagogy and learning interventions of entrepreneurship development so that diversified approach can be adopted to produce desirable learning outcomes, which can include cross disciplinary learning using mentors, hand holders, labs, problem statements and case studies in place of traditional lecture based delivery.
2. Long term goals are identified as
 - 2.1. Startups enabling institutional infrastructure: creation of pre incubation and incubation facilities for nurturing innovations and start ups in the institution. these facilities are already present hence to enhance this facility if any short comes are identified.
 - 2.2. product ownership rights for technology developed at institute: when institute facilities/funds are used substantially or when IPR is developed as a part of curriculum/academic activity,IPR east to be jointly owned by inventor and the institute.
 - 2.3. creating innovation pipeline and pathways for entrepreneurs at institute level: to ensure exposure of maximum students for innovation, try incubation activities at their early stage and to support the pathway from ideations to innovation to market, appropriate mechanism should be devised at institution level.
3. Key performance indicators for innovation and entrepreneurship



3.1. The KPI for innovation are identified as

- 3.1.1. Innovation rate = revenue share of innovations/total turnover * 100
- 3.1.2. innovation rate = number of innovations/number of products * 100
- 3.1.3. degree of innovation = newness of the purpose - medium combination
- 3.1.4. innovation portfolio

3.2. KPI of entrepreneurship are identified as

- 3.2.1. revenue per employee, revenue growth rate, repeat business, profitability, client satisfaction, employee happiness, month over month growth, rate of attrition.
- 3.2.2. Sales, customer retention and growth, social Media impact.

Sl No.	Name	Designation	Roll in NISP Policy Team
1	Dr. Vijayasimha Reddy BG	Principal, Vemana IT	Chairman
2	Dr. Chandra Shekar SM	Vice-Principal, Vemana IT	Sr. Faculty Member
3	Prof. Mukul Manohar s	Head, Incubation Centre	Coordinator-NISP
4	Dr. Ramakrishna M	Professor & Head-CSE	Member
5	Mr. Rajanna M	Associate Professor & HoD-ISE	Member
6	Dr. Lokesh G	Professor & Head-ME	Member
7	Mrs. Elavarasi. V	Head-Civil	Member
8	Mr. Deepak Kurubar	Director-Lakshya Space	Industrial Expert External Member
9	Dr.KPJ Reddy	Professor Emeritus-IISc	External Member
10	Dr. A Ravi	Director & Principal, RJS IMS	External Member
11	Mr. Vyasana Vadakkevedu	Founder CEO-scientegralabs	Industrial Expert Start-up Representative
12	Mrs Anjali		Legal Advisor
13	Mr. Prajwal	Sr.Project Manager, Continental	External Member Alumnus of Vemana IT



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14	Dr.Guru Prasad	Head, Technology Strategy, Bosch	Industrial Expert
15	Mr. Aswathappa C.M.	Chairman, IIC, Vemana IT	Member

Prof.Mukul Manohar.S

Coordinator, NISP, Vemana IT

Dr. Vijayasimha Reddy B.G

Principal